

## Message Text

LIMITED OFFICIAL USE

PAGE 01     PARIS 22891 061511Z

63

ACTION ABF-01

INFO OCT-01 EUR-12 EA-07 ISO-00 FS-01 A-01 OPR-02 EB-07

FRB-03 COME-00 /035 W

----- 033305

R 061452Z AUG 76

FM AMEMBASSY PARIS

TO DEPARTMENT OF TREASURY

INFO SECSTATE WASHDC 3713

AMEMBASSY BONN

AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

LIMITED OFFICIAL USE PARIS 22891

PASS FEDERAL RESERVE AND COMMERCE

E. O. 11652: N/A

TAGS: EFIN, FR

SUBJECT: PARIS FOREX MARKET

1. FRANC CONTINUES SLIDE IN FOREX MARKET DESCRIBED AS

"THIN AND NERVOUS". CLOSING RATES AT BOURSE WERE

4.98925 AGAINST DOLLAR; 1.964 TO D/MARK; AND 2.0125 TO

SWISS FRANC. NO INTERVENTION BY BANK OF FRANCE.

2. FOREX DEALERS BELIEVE FRANC/DOLLAR RATE WILL

FLUCTUATE FAIRLY WIDELY IN COMING WEEKS, I.E., BETWEEN

4.95 AND SLIGHTLY ABOVE 5. NO SIGNIFICANT DEVELOPMENTS

YESTERDAY OR TODAY IN TERMS OF MARKET VOLUME OR FORWARD

COVER. MONEY MARKET RATES REMAIN UNCHANGED.

GAMMON

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, FOREIGN EXCHANGE RATES, FRANC  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976PARIS22891  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760304-0254  
**From:** PARIS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760879/aaaacroe.tel  
**Line Count:** 50  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ABF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 APR 2004 by CunninFX>; APPROVED <10 AUG 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PARIS FOREX MARKET  
**TAGS:** EFIN, FR  
**To:** TRSY  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006